

BASIS ALLOCATION FOR LIBERTY INTERACTIVE CORPORATION - GCI LIBERTY SPLIT-OFF

Record Date 8-Mar-2018
First Trading Date 12-Mar-2018

LVNTA Each holder of Series A Liberty Ventures common stock ("LVNTA") received 1 share of Series A GCI Liberty common stock ("GLIBA").

LVNTB Each holder of Series B Liberty Ventures common stock ("LVNTB") received 1 share of Series B GCI Liberty common stock ("GLIBB").

Basis Allocation Examples

Shareholder of LVNTA

The aggregate basis of the GLIBA shares received by a holder in the split-off should be the same as the aggregate basis of the LVNTA shares exchanged therefor.

The following example assumes a shareholder who owns 100 LVNTA shares with an aggregate basis of \$5,342.00 prior to the split-off. The LVNTA holder will receive 100 GLIBA shares in exchange for their 100 LVNTA shares. The aggregate basis in the holder's GLIBA shares is \$5,342.00

Shareholder of LVNTB

The aggregate basis of the GLIBB shares received by a holder in the split-off should be the same as the aggregate basis of the LVNTB shares exchanged therefor.

The following example assumes a shareholder who owns 100 LVNTB shares with an aggregate basis of \$5,260.00 prior to the split-off. The LVNTB holder will receive 100 GLIBB shares in exchange for their 100 LVNTB shares. The aggregate basis in the holder's GLIBB shares is \$5,260.00

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