

BASIS ALLOCATION FOR GCI LIBERTY, INC. - GCI LIBERTY SPLIT-OFF

Record Date 8-Mar-2018
First Trading Date 12-Mar-2018

GNCMA Each holder of GCI Liberty A-1 common stock ("GNCMA") received 0.63 shares of Series A GCI Liberty common stock ("GLIBA") and 0.2 shares of Series A cumulative redeemable preferred stock ("GLIBP") for each share of GNCMA held by them as of the record date.

GNCMB Each holder of GCI Liberty B-1 common stock ("GNCMB") received 0.63 shares of Series A GCI Liberty common stock ("GLIBA") and 0.2 shares of Series A cumulative redeemable preferred stock ("GLIBP") for each share of GNCMB held by them as of the record date.

First Trading Activity

	Hi	Low	Average	
GLIBA	55.47	53.55	54.51	3/12/18
GLIBP	23.25	18.40	20.83	3/12/18

Basis Allocation Example

The following example assumes a GNCMA shareholder who owns 100 shares prior to the split-off with an aggregate basis of \$1,500.00.

	Average	Shares	Total	Percent
GLIBA	54.51	63	3,434.13	89.1836%
GLIBP	20.83	20	416.50	10.8164%

Aggregate Basis Allocation of GLIBA shares is \$1,337.75 ($\$1,500.00 \times 89.1836\%$)

Aggregate Basis Allocation of GLIBP shares is \$162.25 ($\$1,500.00 \times 10.8164\%$)

This is not tax advice. Please note that the information above is provided solely as a convenience to shareholders. GCI Liberty, Inc. does not provide its shareholders with tax advice and the information above is not intended to provide tax advice. GCI Liberty, Inc. encourages its shareholders to consult with their own tax advisors with respect to their specific questions pertaining to their own tax positions.